



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2017-08-22 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	E. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input type="radio"/> Yes	<input checked="" type="radio"/> No

ITEM No.:
E-5.

TITLE:
First and Second Amendments to Agreements and Renewal - 15-010P - 403(b)/457(b) Program for School Board Employees

REQUESTED ACTION:
Approve the First Amendment to Agreements for the above referenced Request for Proposal (RFP) for AXA Equitable Life Insurance Company (AXA) and Life Insurance Company of Southwest (LSW). Approve the Second Amendment to Agreements for the above referenced RFP for Metropolitan Life Insurance Company (METLIFE), Variable Annuity Life Insurance Company (VALIC), and VOYA Retirement Insurance and Annuity Company (VRIAC).

SUMMARY EXPLANATION AND BACKGROUND:
On March 17, 2015, the School Board awarded contracts to AXA, LSW, METLIFE, VALIC, and VRIAC. These vendors provide School Board employees with the ability to sign-up for a Tax Sheltered Annuities Retirement Savings/Investment Plan.
The First and Second Amendments to Agreements are to renew the contract for the first renewal option for the period January 1, 2018 through December 31, 2018.
These First and Second Amendments to Agreements have been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Continuous Improvement
 Goal 3: Effective Communication

FINANCIAL IMPACT:
There is no financial impact to the District. Funds will be paid by School Board employees.

EXHIBITS: (List)
(1) Continuation of Requested Action (2) Executive Summary (3) Approved ARF 8-16-16 RSBM E-4 (4) Approved ARF 3-17-15 RSBM E-4 (5) Approved ARF 6-21-16 RSBM E-7 (6) Agreements - 5

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Dr. Dildra M. Ogburn	Phone: 754-321-3100
Name: Mary C. Coker	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title
Maurice L. Woods - Chief Strategy & Operations Officer

Approved In Open Board Meeting On: _____
By: _____

Signature

School Board Chair